



Consolidation Committee
Final Report



Committee Details

Date:	July 10, 2017
Committee Name:	OWG 29 Financial Aid
Committee Co-Chairs:	Stephanie Lawrence and Sybil Smith
Functional Area:	Financial Aid
Functional Area Coordinator:	Frank Malinowski/ Tau Kadhi

Major Tasks for Committee Tracker from Final Planning Document and Recommendations

Task 1: Consolidate Financial Aid Functions and Coordinate with U.S. DOE

Recommendation and/or Action Taken:

-Both ASU and DSC financial aid departments were fully integrated in August 2016. Any process that could be adopted/change mid-year, with regard to policy/procedure/practice, was done. Other policy changes that need to be made at the start of an AY (such as a SAP policy, forms, etc) will updated so that there are unified policies and procedures as the New University.

Task 2: Begin Preparing the eApp

Recommendation and/or Action Taken:

-The eApp was submitted on February 10th once all academic programs were submitted to our office for the PPA. We are in close communication with the Department of Education to ensure all necessary paperwork they continue to request is provided timely. The PPA for the new University is still under review by the Department of Education.

Task 3: Perkins Loan Liquidation Decision

Recommendation and/or Action Taken:

-The decision was made to liquidate the Perkins Loan Program entirely and not carry it over the New ASU. The Department of Education and ECSI (3rd party vendor that assists with the liquidation process) has been contacted and the necessary documentation submitted to liquidate the program. We are now waiting to finalize that process. No new funds have been disbursed since the 14/15 academic year and no new Perkins funds will be disbursed under the consolidated University.

Task 4: Reconcile Financial Aid ASAP

Recommendation and/or Action Taken:

-Both ASU and Darton State College have fully reconciled all federal financial aid accounts for the 15/16 academic year. The 16/17 AY is still in process, but has been reconciled regularly and will be finalized at the end of the 16/17 year.

Other/Final Comments (if any):
